Press Release

Fiege Austria takes over AV Logistic Center GmbH

**The logistics company Fiege has acquired Vienna-based AV Logistic Center GmbH. Next to a large part of client operations, all employees as well as fixed assets relocated to the neighbouring Fiege logistics centre situated at ‘in der Schußlinie’.**

**Vienna, 14 February 2023 —** Fiege Austria has taken over the business operations of AV Logistic Center GmbH as from 1 January 2023. The clientele of the former subsidiary of AV Holding Beteiligungs GmbH for whom Fiege will oversee future logistics activities, includes next to the AV Group itself also renowned businesses like the traditional Vienna-based game publisher, Piatnik as well as the Swiss watchmaker, Breitling. Operations will continue under the existing name for now.

Michael Jahn, managing director at Fiege Austria GmbH, explains: “Our direct proximity led to a consensual relationship with AV Logistic that produced the basis for a partnership and cooperation over the past years. By acquiring the shareholdings in the company, we can grow our customer base and strengthen our presence in Vienna in the long run. We are especially pleased about being able to take on all employees as well as their experience and know-how.”

Fiege transferred both the business operations and the company’s fixed assets such as a high-bay store to the multi-user centre at its adjacent area, ‘in der Schußlinie’. The family business, which will be celebrating its 150th anniversary this year, offers warehousing, distribution, transportation and complex value-added services for clients operating in the Fashion & Lifestyle, Healthcare and Consumer Products segments. The Vienna location with its roughly 20,000 square metres of logistics space is conveniently accessible and also provides eCommerce companies with an ideal entry point into the Austrian market while doubling as a gate to East Europe and South-East Europe.

***Caption:***

*Fiege Austria strengthens logistics operations by taking over AV Logistic Center GmbH. (Photo: Fiege)*

**About Fiege:** The Fiege Group is one of Europe’s most innovative logistics companies. With a workforce of over 23,000 at 133 locations in 16 countries, Fiege operates on an international scale – from core markets in Europe all the way to Asia. Fiege is a fifth-generation family business and is considered a pioneer of contract logistics. Modular solutions for Logistics, Digital Services, Real Estate and Ventures form the essence of its business activities. In 2021, the Fiege Group generated 1.8 billion euros in turnover while overseeing beyond four million square metres of logistics space.

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